Tanker Weekly

4– 10 Oct 2025

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	10-Oct-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	62,979	-3,218	52,500	-2,000	47,500	-	127.00	116.00
Suezmax (ECO) [Basket]	44,936	3,431	43,000	-	38,750	-250	83.00	76.00
Aframax (ECO) [Basket]	39,278	1,236	35,000	-	31,000	-500	71.00	62.50
LR2 (ECO) [TC1]	22,201	-3,260	33,750	-1,250	31,000	-500	73.00	64.50
LR1 (ECO) [TC5]	14,551	-1,949	24,750	-250	23,750	-250	59.00	48.00
MR (ECO) [West]	20,466	-5,202	22,500	-	20,000	-	48.00	42.00
MR (ECO) [East]	17,640	-333						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Konya	163,750	2005	HHI	Bow Maritime	Undisclosed	28.40	
Brightway	160,095	2012	HHIC-Phil	EPS	Indian	44.00	Scrubber Fitted
Eco Bel Air Eco Beverly Hills	157,286	2019	Hyundai Samho	Navigare	Performance	En bloc 152.00	Scrubber Fitted
Oceanus	150,400	2008	Samsung	Mercuria	Chinese	38.00	
Apsogos	115,444	2004	Samsung	Ims	Undisclosed	22.00	
Nafsika	112,051	2022	Sumitomo	Samos	PNSC	75.00	

Market Developments

- Oil prices remained steady this week, with Brent trading at $64.5/bbl and WTI at $60.9/bbl. OPEC+ agreed on Sunday to raise November output by 137k bpd, less than traders expected, preventing further price declines. On the other hand, the ceasefire between Israel and Hamas reduced the geopolitical risk premium, as traders hope shipping through the Suez Canal might soon resume safely.
- A new US sanctions package targeted Iran's oil export network, designating around 100 individuals, entities, and vessels linked to crude and condensate shipments. The measures included a Chinese independent ("teapot") refinery, the Rizhao Shihua crude terminal, along with several "shadow fleet" tankers accused of facilitating Iranian exports. This latest round of sanctions broadens previous US actions intended to restrict Iran's petroleum trade and associated logistics.
- Global oil in transit at sea rose to 1.2Bn barrels, the highest since 2016—and including storage at sea, the highest since 2020. Iran, Russia, Venezuela, and Brazil are leading the surge in floating storage, which have increased visible global stock builds by 1.7 mb/d over the past 3 months. Rising OPEC+ output and sanctions on Russia and Iran have boosted demand for both transport and floating storage.
- Last Saturday, Ukrainian drones struck the Kirishi refinery, disabling its key crude distillation unit. Recovery is expected to take about a month. Since July, drone attacks have reduced Russian refining capacity by 484k bpd, forcing more crude exports by sea and causing domestic fuel shortages. Despite these issues, Russian crude production rose by 193k bpd in September to reach 9.4 mbpd.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Zakum	299,995	2019	Daewoo	2 Years	50,000	Vitol	Scrubber
Eagle San Jose	157,512	2018	HHI - Ulsan	12 Months	RNR	Shell	
Arctic Star	114,753	2025	HD - SB	5 Years	30,000	P66	Scrubber
United Venture	105,304	2010	Sumitomo – Yokosuka	3 Months	29,000	Vitol	
Pyxis Lamda	50,145	2017	SPP – Sacheon	12 Months	23,000	CITGO	
Solar Katherine	49,990	2020	HHI - Mipo	3 Years	25,000	Neste	ICE 1A - Shell relet
Easterly Canyon	36,677	2009	HHI - Mipo	6 Months	RNR	Trafigura	

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